

Advantages of the Medical Society DISABILITY INCOME PROTECTION PROGRAM

REASONABLE RATES

Your Society sponsorship and group administration result in favorable rates for physician customers.

RENEWAL GUARANTEE

Your coverage is Renewable as long as you are a member under age 75, are active in the profession and your Society sponsors this Plan. A Conversion option is available should you cease to be a member of the Society.

FAVORABLE BENEFIT LIMITS

You may, based on your income, select the monthly benefit you need to replace lost income in the event you become disabled, up to the limits shown below:

Under Age 50 - \$17,000/month Age 50-59 - \$10,000/month

CHOICE OF BENEFIT PERIODS

You may choose one of the following benefit plans designed to meet your specific needs:

<u>Plan</u>	<u>Age at Start of Disability</u>	<u>Maximum Benefit Period</u>
To SSNRA	Prior to Age 64	To SSNRA**
To Age 65	Prior to Age 64*	To Age 65
7 years	Prior to Age 64*	Seven Years or to age 65
2 years	Prior to Age 64*	Two years

*Ages 64-75 - Maximum Benefit Period is One Year

**Social Security Normal Retirement Age. For ages 64-75, the maximum Benefit Period is longer of One Year or to SSNRA.

BENEFITS FOR TOTAL AND/OR RESIDUAL DISABILITY

Total Disability means that due to Injury or Sickness you are unable to perform the duties of Your Occupation (Specialty) and you are not performing the duties of any gainful Occupation for which you are reasonably fitted by Education, Training or Experience.

WAITING PERIOD OPTIONS

Your benefits can begin after 30, 60, 90, 180 or 365 days of disability.

ABOUT YOUR ADMINISTRATOR

Charles J. Sellers & Co., Inc. is the Endorsed Administrator for Disability Income and Overhead Insurance Programs available to Members of the **Medical Societies**. Sellers & Co. has successfully administered insurance programs for Medical Societies and Bar Associations across New York State for over seventy years. Sellers & Co. maintains its own claims, underwriting and customer service departments to assure responsive, accurate service. Professional Sales Representatives look forward to helping you answer your insurance needs. As the administrator for professionals, Sellers & Co. (est. 1920) provides prompt, courteous and accurate service.



4300 Camp Road PO Box 460 Athol Springs, NY 14010

E-mail: insurance@sellersinsurance.com

Phone: 716-627-5400 Toll-Free: 800-333-5440

Fax: 716-627-5420 Toll-Free Fax: 800-462-1121

RESIDUAL (PARTIAL) DISABILITY COVERAGE

Included to age 65. This benefit pays a percentage of your Total Disability according to a loss of income formula.

WAIVER OF PREMIUM

Included at no additional cost. Waiver of premium begins after you have received total disability benefits for six continuous months (provided the disability begins prior to age 60).

AUTOMATIC BENEFIT INCREASE

Increases benefit amount by 4% after policy has been in effect for a year, and annually thereafter for the next four years, without proof of insurability. Included on SSNRA and Age 65 plans when policy purchased under age 55.

RECOVERY BENEFIT RIDER OPTION

Payment for "return to practice" period. Benefits paid in accordance with a schedule varying with the length of covered disability, paid in addition to any regular policy benefits.

OPTIONAL BENEFITS AVAILABLE

Catastrophic Benefit
Recovery Benefit
Cost of Living Adjustment (3 options)
Guaranteed Purchase option
Hospital Indemnity

BENEFITS ARE PAID REGARDLESS OF OTHER INSURANCE

COVERAGE IS WORLDWIDE

SPECIFIC FRACTURE & DISLOCATION BENEFIT

Paid regardless of disability as scheduled in your policy contract.

REHABILITATION/ACCOMMODATION BENEFIT

While participating in a mutually agreed Rehabilitation program, extra benefits are available to increase your monthly benefit, pay for work site accommodation or help defray childcare costs.

AUTOMATIC ACCIDENTAL DEATH BENEFIT - \$1,000

ABOUT YOUR INSURANCE COMPANY

Your Medical Society Insurance Policy is underwritten by **Life Insurance Company of Boston & New York** (LICOBNY), Athol Springs, NY. LICOBNY has a rating of Excellent (A) by A.M. Best. Best's ratings reflect an evaluation of the company's financial strength, operating performance and market profile. The rating also provides an independent opinion of a company's ability to meet its obligations to policyholders. A represents the third highest rating out of a possible 16 rating categories. The current rating was affirmed by A.M. Best on February 5, 2020. For the latest rating information, see www.ambest.com.



Life Insurance Company of Boston & New York

4300 Camp Road, P.O. Box 331
Athol Springs, NY 14010

This Policy provides Disability insurance only. It does not provide basic hospital, basic medical or major medical insurance as defined by the New York State Insurance Department. The expected benefit ratio for this policy is 60%. This ratio is the portion of future premiums which the company expects to return as benefits when averaged over all people with this policy. See the Product Brochure and/or Policy Form DIC-N (0900) NY for details concerning policy benefits, limitations and exclusions. CJS622 9/20 Exp. 9/21

MEDICAL SOCIETY OF THE STATE OF NEW YORK
DISABILITY INCOME INSURANCE
Guaranteed Issue

**For Members Under Age 50 In Active Practice
Regardless of Your Health if You Apply Between
October 15, 2020 and January 15, 2021**

No Physical Exam or Bloodwork
\$4,500/month (\$54,000/year) in Disability Benefits
Pays for up to 7 years
90 Day Waiting Period

Age	Semi-Annual Premiums
Under Age 30	\$227.45
30 – 34	\$275.90
35 – 39	\$371.65
40 – 44	\$535.50
45 – 49	\$698.35
50 – 54	\$880.40
55 – 59	\$1,170.45
60 – 64	\$1,299.05
65 – 69	\$561.90
70 - 74	\$246.75

It's easy to apply on-line at insurance@sellersinsurance.com



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insurance@sellersinsurance.com**

Higher amounts of coverage and longer benefit periods are available with medical underwriting required.
Disability Income offer subject to financial guidelines.

Underwritten by: Life Insurance Company of Boston & New York 4300 Camp Road Box 331 Athol Springs, NY 14010